

Friends,

We write to report on the meeting of the Board of Managers held October 25-27, 2018. In this the final year of Kim Benston's presidency, Board and campus leadership are focused on following through on the remaining commitments of the *Plan for Haverford 2020* as well as laying the groundwork for the College's next chapter.

This meeting covered a range of ongoing topics as well as timely business items. The Board had an extended discussion of the community's continuing reflections about the Honor Code and how it can best serve the needs of today's students. The Board received updates about plans for the pilot Tri-Co Philly Program, which will launch with its inaugural cohort of sophomores, juniors, and seniors in the spring of 2019. The Library project remains on-scope and on-budget with completion expected in time for the Fall 2019 semester.

In 2016 Haverford and Bryn Mawr signed a Memorandum of Understanding to articulate more formally our longstanding partnership. The Bi-Co Council, composed of Bryn Mawr and Haverford board members and the two presidents, has been meeting regularly in the interim to explore how the Bi-Co relationship can best advance each College's mission. Recently, the Council supported Presidents Benston's and Cassidy's proposal to conceive a strategic Bi-Co framework that would contextualize current collaborative successes and suggest areas of future opportunity. At this meeting, the Board discussed some preliminary dimensions of that work and looks forward to revisiting it after it undergoes further development on both campuses.

Haverford College is currently undergoing its periodic reaccreditation process under the auspices of the Middle States Commission on Higher Education, and various committees of the Board received updates on the development of the "self-study" document currently under development on campus.

Among its regular business, the Board approved the 2017-18 audited financial statements and modifications to the Investment Guidelines affecting asset allocation and the consideration of diversity criteria alongside sustainability criteria. The External Affairs and Finance Committees reviewed last year's admission results, which produced one of Haverford's strongest and most diverse classes in history but also required additional financial aid support which will necessitate recalibration of other operating expenses. The External Affairs Committee also reviewed the results of last year's record-breaking fundraising year with \$38.7 million in gifts to Haverford. The Property Committee reviewed progress on the Music project planned for Roberts Hall and preliminary stages of the next campus master planning process. The Educational Affairs Committee reviewed draft changes to the faculty research policy proposed by the faculty, while the Student Affairs Committee discussed the priorities of Students' Council for the year. The Board also convened an ad hoc Technology Working Group that will support IITS and campus leadership in refining the College's approach to technology across all facets of its educational program and operations.

Outside of its business, members of the Board were pleased to share dinner with Students' Council leadership on one night and with new tenure track members of the faculty the next.

We thank all the students, faculty, and staff who made this a productive meeting.

Sincerely,

Garry W. Jenkins '92, Vice Chair
Allan R. (Rick) White III '81, Chair
Kimberly W. Benston, President