

Dear Members of the Haverford Community,

We write to report on the meetings of the Board of Managers held February 9-10, 2018.

This meeting marked another milestone in the implementation of the *Plan for Haverford 2020*, with the Board formally authorizing the renovation of our 155-year-old library. With the investment of \$35 million, including an inspiring lead gift from Howard Lutnick '83, Haverford's reimagined library will once again assume its rightful place at the heart of our learning community as a vibrant, technologically-infused, light-filled space for independent and collaborative academic work across the disciplines.

Among its other actions the Board named Hunter Rawlings '66 Manager Emeritus. President Benston led a discussion of the relationship between the College's financial parameters and the value proposition it offers students. The Board heard a brief presentation about the possibility of a Tri-College Philly Semester Program, highlighting the vision of such a program as well as logistical frameworks. The Board also held two special concurrent sessions on technology and sustainability. The technology session spanned a range of technology-related topics across the institution—infrastructure, data management, and instruction—for holistic, strategic consideration by the Board. In a parallel conversation, the Board began to explore long-term campus planning decisions with environmental implications, and in particular how to balance the College's educational mission with mitigation of the significant risks related to climate change.

In other business, the Educational Affairs Committee approved sabbatical requests and conducted a joint session with counterparts from Bryn Mawr to discuss BiCo academic collaboration. The Student Affairs Committee discussed student health and the new LIFTFAR program supporting low-income and first-generation students. The External Affairs Committee reviewed fundraising and communications plans for the period after the Lives That Speak campaign, and received an update on the current admission cycle. The Audit & Risk Management Committee continued its wide-ranging conversation about enterprise risk management, while the Finance Committee reviewed budget parameters for FY 2018-19. The Honorary Degrees Committee performed its annual review of candidates, and the Property Committee discussed a broad swath of facilities matters including the library and music projects as well as ongoing campus maintenance and improvements. On Friday evening, the Board hosted Bryn Mawr's Board of Trustees for a lively and congenial dinner.

Last year, President Benston and the Board of Managers agreed to extend Kim's term as president through June 30, 2019. The Board has been extraordinarily grateful to Kim for his exceptional and effective service in this role. After thorough deliberation, Kim has reaffirmed his intention to conclude his presidential tenure as planned, in June 2019, in order to return to the classroom. With a successful fundraising campaign in our wake and the completion of our ambitious strategic plan in view, Kim makes this decision in full confidence that Haverford is in a position of strength. He considers the timing ideal for us to begin looking to our next chapter. The lead time Kim has afforded us will enable a robust and inclusive presidential search while the community continues working under his leadership toward completion of the *Plan for 2020* and advancement of the College's mission on a number of other fronts. In coming weeks you will hear more from the Board about the convening of a search committee, which will seek to engage our community's wisdom in Haverfordian fashion.

We would like to extend warm appreciation to all the students, staff, and faculty who made the meeting a success.

Sincerely,

Garry W. Jenkins '92, Vice Chair  
Allan R. (Rick) White III '81, Chair  
Kimberly W. Benston, President