

Friends:

We write to report on the meetings of the Board of Managers held April 27-28, 2018. This was the final meeting of the academic year, and it included a number of important approvals customary to this point in the calendar.

In continuing the ongoing work of advancing new cohorts of scholar-teachers into the faculty, the Board was pleased to approve the following personnel actions:

- For reappointment: Carola Binder (Economics), Molly Farneth (Religion), Roshan Jain (Biology), Joshua Moses (Anthropology and Environmental Studies), Erin Schoneveld (East Asian Languages and Cultures and Visual Studies), Terrance Wiley (Religion)
- For tenure and promotion to associate professor: Aurelia Gomez Unamuno (Spanish), Jonathan Wilson (Biology and Environmental Studies)
- To be hired into tenure track positions: Tarik Aougab (Mathematics and Statistics), Rebecca Everett (Mathematics and Statistics), Matthew Farmer, (Classics), Guangtian Ha, (Religion), Qrescent Mali Mason, (Philosophy), Nathan Zullinger, (Music)

This outstanding and diverse group of faculty represent exciting new achievements and directions for Haverford's academic program. We congratulate each one of them and thank all of their faculty colleagues who worked tirelessly to enable these actions.

The Board received an update on the admission of the Class of 2022, which will be assembled from the largest and arguably strongest and most diverse applicant pool in the College's history. It was an equally groundbreaking year in philanthropic support for Haverford, in which alumni and friends provided record-breaking levels of giving coming off of the successful Lives That Speak campaign.

The Board approved Haverford's operating budget for 2018-19. This budget represents continued progress toward full-accrual equilibrium in order to provide long-term financial strength. Within this budget, tuition, fees, room and board for next year will be \$70,994, an increase of 3.32%, which is the smallest percentage increase in 40 years, while financial aid is expected to increase by approximately 5% in total support. The budget provides an increase of 2.0% to 2.25% base salary pool for employees, with an additional 0.25% allocated to promotions, equity considerations, and an increase in the College's minimum wage for full-time employees to \$14.35 per hour, effective July 1, 2018.

Among its other business, the Board had lengthy discussions of the revision of the Honor Code and Haverford's financial model. The Board heard updates about the Library and Music projects, the development of enhanced curricular programming in Philadelphia, and reports on budgetary matters and risk management.

This was the last meeting for Board members Ted Love '81, Sarah Willie-LeBreton '86, and Amita Tomkoria '06 whom the Board thanked for their service to Haverford. The Board is excited to welcome two new Board members who were elected by the Corporation at its April 28 annual meeting to begin three-year terms on July 1, 2018:

- John Spears, Managing Director of Tweedy, Browne Company LLC.
- Vince Warren '86, executive director of the Center for Constitutional Rights.

Report from the April 2018 Meeting of the Board of Managers

Finally, in its most rewarding item of annual business, the Board approved the conferral of Bachelor's degrees on the Class of 2018 as certified by the faculty. We extend our warmest congratulations to all of Haverford's graduating seniors and their families.

Sincerely,

Garry W. Jenkins '92, Vice Chair
Allan R. (Rick) White III '81, Chair
Kimberly W. Benston, President