

## February 2013 – Report to the Community

Dear Members of the Haverford Community,

We write to report on the meetings of the Board of Managers held on campus February 8-9, 2013. The major business items for the meeting were to review the proposed FY14 operating budget and progress on the two-year strategic planning process.

The Board reviewed early planning drafts from the Task Force on Academic Enrichment, the Academic Spaces Planning Committee, and the Senior Staff. The Board noted the progress made to date, posed questions, and looked forward to reviewing future drafts after more community consultation and deliberation.

The Board reviewed and approved the College's proposed FY14 operating budget. This budget provides a 2% salary pool to be allocated among faculty and staff, and it sets total student charges for 2013-14 at \$59,236, a 3.9% increase over last year. In a special session, the Board also discussed long-term financial planning for the institution, touching on the major components of the College's budget, including the endowment, tuition and financial aid, employee compensation, and technological and physical infrastructure.

Bryn Mawr College hosted a lively special dinner for both Bi-College Boards that included introductions of new faculty members from each institution. The Board's weekend culminated in a luncheon for the College's volunteer leadership at which campaign co-chairs Hunter Rawlings '66 and Christopher Norton '80 were thanked for their service.

We'd like to thank all the staff, faculty, and students, who contributed to making these meetings a success.

Sincerely,

Catherine P. Koshland '72, Co-Chair  
Howard W. Lutnick '83, Co-Chair  
Joanne V. Creighton, Interim President