TRANSPORTATION BENEFITS:

**RideECO** is a commuter benefit program that **Haverford College** offers to our employees to defray the cost of commuting on public transit. Under Section 132(f) of the U.S. Internal Revenue Code, employees can receive/take up to $245/month in **pre-tax payroll deductions**. **RideECO** deductions are exempt from Federal Income Tax and FICA Payroll taxes.

**RideECO** offers vouchers that can be redeemed to purchase all types of fare instruments:

- tickets
- tokens
- monthly passes
- weekly passes
- single-ride tickets
- FREEDOM Card loads

Every transit agency in the region—SEPTA, PATCO, NJ Transit, DART First State and Amtrak (monthly commuter tickets only) accept **RideECO** vouchers. vRide—a vanpool provider—accepts **RideECO** vouchers.

![RideECO Voucher Image](image)

(Image of actual RideECO voucher)

**RideECO** vouchers are valid for 13 months from the date of issue (**printed on voucher**) and should be handled with care. They are a bearer document and cannot be traced if lost or stolen. You cannot redeem more than 10 **RideECO** vouchers at one time; however, you can redeem more than the $245 monthly cap amount. The monthly cap (as determined by the IRS) is limited to $245 per month. Also, you cannot receive change if your purchase is less than the face value of your **RideECO**.

If you commute on public transportation, even occasionally, it is useful as well as economical to utilize this **RideECO** benefit.

If you’d like to participate please complete the Payroll Deduction Authorization Form and the Employee Verification Form included and return it to **the Business Office in Stokes, Room 220**.

NOTE: If you need further explanation of this benefit please visit [www.RideECO.org](http://www.RideECO.org) or talk with Pierrette Picard ppicard@haverford.edu.

New Employee Orientation Document
Updated April, 2013
Created by DVRPC
RideECO Employee Certification

I, ________________________________________________, hereby certify that I regularly commute to work to [Company Name] ________________________________________________________________ by:

SEPTA     PATCO     NJTransit     vRide     DART     Amtrak     Other:__________________________

I also agree that each RideECO voucher, which may be issued to me now or in the future, shall be redeemed by me solely in connection with my commute to work. I shall not allow any RideECO voucher to be redeemed by or used for the benefit of anyone other than myself. I understand that it is a violation of the Internal Revenue Code to sell RideECO vouchers.

__________________________________________
Name (Print)

__________________________________________
Employee Number

__________________________________________
Signature

__________________________________________
Date

RideECO is a program of the Delaware Valley Regional Planning Commission
Payroll Deduction Authorization

In accordance with the "Qualified Transportation Fringe Benefit" governed by 26 USC Section 132(f), I authorize my employer to deduct $_______________ from my monthly wages (on a pre-tax basis, not to exceed $245 per month) to be used for purchase of my transit fare as defined by the IRS code. I understand that I will receive RideECO vouchers for this amount, to be redeemed for fare materials.

____________________________________  ________________________
Signature                                      Date

RideECO vouchers come in seven denominations that can be combined in any way up to $245 per month. Which denominations work best for you? Remember, you will not get change back for a RideECO voucher, and you can redeem up to ten vouchers at a time.

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PATCO Riders:

FREEDOM Card #: __________________________

Amount of upload: $____________________