



## **TRANSPORTATION BENEFITS:**

**RideECO** is a commuter benefit program that **Haverford College** offers to our employees to defray the cost of commuting on public transit. Under Section 132(f) of the U.S. Internal Revenue Code, employees can receive/take up to \$245/month in **pre-tax payroll deductions**. **RideECO** deductions are exempt from Federal Income Tax and FICA Payroll taxes.

**RideECO** offers vouchers that can be redeemed to purchase all types of fare instruments:

- tickets
- tokens
- monthly passes
- weekly passes
- single-ride tickets
- FREEDOM Card loads

Every transit agency in the region—SEPTA, PATCO, NJ Transit, DART First State and Amtrak (monthly commuter tickets only) accept **RideECO** vouchers. vRide—a vanpool provider—accepts **RideECO** vouchers.



*(Image of actual RideECO voucher)*

**RideECO** vouchers are valid for 13 months from the date of issue (*printed on voucher*) and should be handled with care. They are a bearer document and cannot be traced if lost or stolen. You cannot redeem more than 10 **RideECO** vouchers at one time; however, you can redeem more than the \$245 monthly cap amount. The monthly cap (as determined by the IRS) is limited to \$245 per month. Also, you cannot receive change if your purchase is less than the face value of your **RideECO**.

If you commute on public transportation, even occasionally, it is useful as well as economical to utilize this **RideECO** benefit.

If you'd like to participate please complete the Payroll Deduction Authorization Form and the Employee Verification Form included and return it to **the Business Office in Stokes, Room 220**.

NOTE: If you need further explanation of this benefit please visit [www.RideECO.org](http://www.RideECO.org) or talk with Pierrette Picard [ppicard@haverford.edu](mailto:ppicard@haverford.edu).



www.RideECO.org



Savings, everywhere you turn

### RideECO Employee Certification

I, \_\_\_\_\_, hereby certify that I regularly commute to work to

[Company Name] \_\_\_\_\_ by:

SEPTA      PATCO      NJTransit      vRide      DART      Amtrak      Other: \_\_\_\_\_

I also agree that each RideECO voucher, which may be issued to me now or in the future, shall be redeemed by me solely in connection with my commute to work. I shall not allow any RideECO voucher to be redeemed by or used for the benefit of anyone other than myself. I understand that it is a violation of the Internal Revenue Code to sell RideECO vouchers.

\_\_\_\_\_  
Name (Print)

\_\_\_\_\_  
Employee Number

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date



Savings, everywhere you turn

### Payroll Deduction Authorization

In accordance with the "Qualified Transportation Fringe Benefit" governed by 26 USC Section 132(f), I authorize my employer to deduct \$ \_\_\_\_\_ from my monthly wages (on a pre-tax basis, not to exceed \$245 per month) to be used for purchase of my transit fare as defined by the IRS code. I understand that I will receive RideECO vouchers for this amount, to be redeemed for fare materials.

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

RideECO vouchers come in seven denominations that can be combined in any way up to \$245 per month. Which denominations work best for you? Remember, you will not get change back for a RideECO voucher, and you can redeem up to **ten** vouchers at a time.

- |            |            |
|------------|------------|
| _____ \$15 | _____ \$35 |
| _____ \$20 | _____ \$60 |
| _____ \$21 | _____ \$65 |
| _____ \$30 |            |

#### **PATCO Riders:**

FREEDOM Card #: \_\_\_\_\_

Amount of upload: \$ \_\_\_\_\_