THE HAVERFORD MI3_IC PHILADELPHIA INTERNSHIP PROGRAM

SUMMER 2024

The Haverford MI3_IC Philadelphia Internship Program (MI3_IC) is funded by a foundation set up by a Haverford alum and designed to encourage Haverford students to engage in an 8 – 10 week summer work experience *related to social entrepreneurial endeavors and/or impact investing activities*. The internship program fosters hands-on experiences, learning-by-doing, exposure to the nuts and bolts of starting up a business and mentorship by a leading entrepreneur in the field. The intent of the program is to provide appropriate stipends for summer work experiences for which students might not otherwise receive the funding that their financial commitments require. It is designed for students who have *completed their sophomore or junior year* (rising juniors and rising seniors).

As part of our collaboration with the foundation, Haverford MI3 is a member of IC Philadelphia, a local chapter of the national impact angel investor group Investors' Circle (IC). For more than 9 years, MI3's membership has provided students opportunities to attend IC Philadelphia meetings to hear firms pitch, engage in Due Diligence in live deals with other IC members, participate in early stage equity investments and be involved in the continuing management of the relationships with investees alongside other IC member investors.



For this internship program, each year Haverford MI3 and IC Philadelphia secure commitments from several portfolio firms, i.e., early-stage social enterprises in which Haverford MI3 or IC members have invested, or other organizations in the impact investing field, who are interested in engaging bright motivated Haverford students in their work. Participating firms/orgs will generally be located in the NYC to DC to Pittsburgh area. Whether an early stage enterprise or support organization, the internship is intended also to benefit the firm/org which may not have the resources to support an intern to complete an important project.

Applications for each position will be combined and sent to the firms/orgs. They will then consider and interview candidates of interest. Candidates are to submit applications to firms listed on Handshake by 10 February (but applications may be provided to partners earlier). Partner firms are to complete their selections by end of February.

APPLICATION REQUIREMENTS/PROCEDURES MI3_IC PHILADELPHIA INTERNSHIP PROGRAM

1. 3-step process application process

(We encourage all applicants to have their resume reviewed by the CCPA before applying)

Step 1: Letter of Recommendation

Request a required Recommendation from a faculty/staff member of the Haverford community. Email this URL to your recommender. Submission deadline: 10 Feb.

https://forms.haverford.edu/view.php?id=630891

Step 2: Required Application Form for MI3

This application includes basic information, as well as your budget request. (We ask that you complete a supplemental budget request if the firm is located in NYC).

https://forms.gle/eBD7ZA8Pt7K9SqWS9

Step 3: Apply directly to MI3_IC Philadelphia Internship Program partners through Handshake

- 1. Go to the Handshake homepage and click on "Jobs."
- 2. Keyword Filter: "MI3 IC Philadelphia Internship Program".
- 3. Internships will be posted as they are submitted by Partners. Check for late additions!
- 4. Apply to <u>each MI3_IC Philadelphia Internship</u> for which you wish to be considered, by submitting the following materials:
 - 1. one page resume
 - 2. unofficial transcript
 - **3.** one-two page double spaced statement of interest outlining your interests, related experience, your motivation for engaging in this experience and how the opportunity relates to career direction. The statements of interest specific to the MI3_IC Internship Partner to which you are applying.

Haverford MI3 tracks the stipend set by the Whitehead Fellows Program. This year the stipend is \$6,000.