

Financial Aid Office
 Haverford College
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FINANCIAL AID AT HAVERFORD

Haverford offers a strong financial aid program. These pages will help tell you about the costs of a Haverford education and help you see the possibility of meeting these costs. If you think you cannot afford Haverford College, please take time to read what follows and to raise questions with our Financial Aid or Admission staff. We are eager to help you.

Haverford has always sought to enroll the most qualified students regardless of their financial circumstances. To that end, the Admission staff admits students without regard to their financial need. An application for financial aid will have no bearing on your admission decision.

Financial aid decisions are made solely according to a need-based allocation formula developed by the College. In other words, Haverford does not offer any financial aid on the basis of academic, musical, athletic, or any other evaluation of merit. For many years, Haverford has provided aid to all admitted students who were judged eligible according to the College's formula and procedures. We do, however, have limitations on the amount of funds we can commit to non U.S. citizens and we are not able to offer aid to all of these students who deserve it.

EXPENSES

Haverford's fees for 2007–2008 are:

Tuition	\$35,058
Room and Board	10,880
Student Association fee	332
First Year Orientation fee.....	180
TOTAL.....	\$46,450

To these direct charges by the College, you must add your personal expenses for books and supplies, clothing, laundry and recreation. The actual amount will, of course, vary from student to student; to prepare financial aid packages we make a standard allowance of \$2,662. This would make your yearly budget \$49,112.

For students living outside of a 300-mile radius of the College, we normally make an additional allowance for travel expenses. No allowance is made for travel from a foreign country. Here is an illustration of some of the allowances used to prepare financial aid packages:

Maine.....	\$385
Illinois	495
Florida.....	400
Texas	540
California.....	750

The information on this and the following pages pertains to those students attending full-time and seeking a BA/BS degree.

2008–2009 fees will be announced by March 1, 2008.

EVALUATION OF FAMILY RESOURCES

We assume the first source of support for your college education to be your personal and family resources, which consist of the following elements:

Parental Contribution: Haverford believes that parents have the primary obligation to pay the costs of undergraduate education and that the College's resources should only be used to assist those students whose family means are clearly lacking. Our analysis of your parents' financial strength starts with the rationale developed by the College Board for its member colleges. While parental income is a major element in this analysis, it is by itself a poor predictor of the calculated parental contribution from any given family. In addition to income, we consider assets, family size, number of children attending undergraduate college on a full-time basis (i.e. we do not consider graduate studies, parents in college, or less than full-time study), taxes, and medical expenses. The adjustments Haverford and some other colleges make to the College Board system will usually result in a higher Family Contribution. In addition, the accuracy of your estimate may be poor if your experience is marked by such circumstances as sharp fluctuations in income, negative income (as from losses which are always added back to income), and divorced, separated or single parents. (The College always requires the Financial Aid Office to obtain financial information from and to assess the final parental contribution on the parent you reside with and, if that parent has remarried, the stepparent as well as the noncustodial parent. The parent and, if that parent has remarried, the stepparent files the *College Board Profile* and the noncustodial parent files the *Noncustodial Profile*.) There are other procedures employed by the College to allocate College Grant Aid which could result in a contribution which is higher than the standard College Board system. Please contact us before you apply for admission if you or anyone in your family have any questions or concerns about these procedures.

If you would like more information about the Federal and College Board needs analysis system you may call the Federal Student Aid Information Center at (800) 4 FED AID or the College Board at (305) 829-9793.

If you are dependent upon your parents when you first come to the College, we will consistently require that any subsequent aid eligibility be determined based on our standard assessment of the ability of your parents to contribute to the costs of your education, (including parents who are single, separated, or divorced). The parental contribution is reassessed annually on the basis of a current financial statement and, therefore, the level of your financial aid will probably change from year to year as a function of changing College costs on the one hand and of changing family circumstances on the other. To help you look ahead and understand our procedures we use to make financial aid decisions, you will find it helpful to understand the major factors which are likely to make a difference in the calculated family contribution and thus in your financial aid.

The following tend to *decrease* the family contribution and thus to *increase* the level of financial aid:

- Loss or reduction of parental income
- Addition of dependent children to the family
- New unreimbursed medical expenses in excess of 7.5% of income

The following tend to *increase* the family contribution and thus — to the degree that such an increase exceeds an increase in College costs — to *reduce* the level of financial aid:

- Increase in parental or student income or assets
- Reduction in the number of dependents
- Reduction in the number of children enrolled in undergraduate college (graduate students or parents in college are not counted in the analysis of eligibility for College Grant Aid)
- Increase in summer savings, work study, and/or loan expectations

Summer Earnings: Your summer savings expectation is part of the family contribution and represents the portion of your contribution available from your summer employment. If you cannot meet this expectation and you are eligible for Federal aid programs, we can help you and your family arrange loans to replace your summer savings. Any loans you take out to replace summer savings would be in addition to the loans you take out as part of the loan expectation explained below. For 2007–2008 the summer savings expectation for freshmen is \$1,700. For your information, the 2007–2008 academic year summer savings expectation for sophomores, juniors, and seniors is \$1,950. These expectations are subject to increase each year.

Personal Assets (Savings, inheritances, trusts, etc.): Your assets or assets in your name are considered to be available at the rate of 25% each year.

Other Resources: 100% of such benefits as Social Security payments, Veterans' Administration benefits and tuition assistance from parents' employers will be applied to your college expenses.

For the sake of a consistent approach to large numbers of families, we describe the family contributions as we have above. You and your family may of course choose to redistribute the resources according to your own circumstances. For example summer earnings in excess of the standard could reduce the burden on your parents, as the absence of such earnings could increase the parental share or lead you to borrowing in their place.

YOUR FINANCIAL AID

We calculate your financial aid by subtracting the family contribution from the total allowance for expenses. You may find it helpful to understand this "need" simply as a statement of eligibility for financial assistance from resources available to the College. Our assessment of family resources is an attempt to reach an average contribution level for families of similar economic characteristics; it cannot account for all the unique choices made by individual families in ordering their financial priorities. As such, it should not be construed as a value judgment about your family's own choices.

HOW YOUR FINANCIAL NEED IS MET

Aid from Non-College Sources: We ask you to seek assistance from all likely government and private sources of grant or scholarship aid. You must apply for Federal Aid by filing the FAFSA. You must apply to your appropriate state grant program; and according to the advice of your school authorities, you should try some of the national and local competitive scholarship programs. Additionally, we urge you to consider your personal and family relationships with religious, fraternal, social and scholastic organizations, as well as your own or your parents' employers. These, too, are potential sources of support.

Haverford's treatment of outside assistance sometimes allows you to receive a proportion of such assistance from outside the College without reducing your Haverford College Grant. This policy requires that Federal and state and employer grants, employee benefit grants replace an equal amount of Haverford College Grant. However, for all other outside grants, the first \$500 or 50% of each

outside grant will reduce your loan expectation. For example, an award of \$500 would reduce your loan expectation by \$500. An award of \$800 would reduce the loan expectation by \$500 and the Haverford College Grant by \$300. An award of \$1,000 would reduce the loan expectation by \$500 and the Haverford College Grant by \$500 (i.e. 50% reduction of each for award of \$1,000 or more). We keep applying this process against each outside grant. Once your loan expectation is eliminated, outside grants will replace Haverford College Grant funds dollar for dollar. College policy does not allow the Financial Aid Office to use outside grant assistance to replace your job or summer expectation or any other part of your aid package.

Since all Federal and some state student aid laws require that we reflect this additional aid somewhere in the analysis of your need, outside grants may reduce your eligibility for loans. In some cases, large outside grants (whether Federal, state or other) may totally offset your loan expectation and some or all of your College, Federal or State grants. In our analysis, we will include an estimate of your eligibility for Federal and state assistance. If you complete the proper applications, and if your estimate is proven incorrect, we will make an adjustment; but if you receive no award because you fail to complete the required applications by the Federal or state deadlines, your own resources will have to compensate for the foregone benefit. So be sure to apply; we'll help you in any way we can.

Employment: We believe that you can provide for personal expenses, books and supplies from employment during the academic year. Campus employers are asked to give precedence to financial aid recipients. Our Career Development Office will help you find on-campus, off-campus and even Summer employment, but we cannot guarantee that you will be hired. For 2007–2008 your on-campus, academic year job would meet up to the first \$2,200 of your need as a freshman. For your information, the 2007–2008 academic year employment expectation for sophomores, juniors, and seniors is \$2,300. These expectations are subject to increase each year.

Loan: The next portion of your assistance (\$2,500 in 2007–2008 for freshmen) will be in the form of a long-term low-interest student loan from a private lender (banks, savings and loan associations) participating in the Federal Stafford Student Loan Program. For your information, the 2007–2008 academic year loan expectation for sophomores is \$3,350 and \$4,200 for juniors and seniors. These expectations are subject to increase each year and the College could, because of limitations on the amounts students can borrow from the Stafford Loan, also include a loan from some other source as part of the loan expectation.

Grants: Any gap remaining is your eligibility for grant funds from Haverford College. These need-based grants are funds that you need never repay. You will be automatically considered for endowed funds used to meet need if you have the characteristics specified by the donor. You need not apply separately for such funds.

PAYMENT OF COLLEGE BILLS

The Business Office sends out major bills twice a year, shortly before each semester. The first-semester bill, in addition to charges for tuition, room and board, and student association and orientation fees, asks a \$500 deposit for your bookstore account, against which you can charge book and supply purchases. The deposit must be restored to \$500 for the second semester. At year's end, any unspent balance is refunded or credited to the next semester's deposit. The Business Office sends information on a no-interest, monthly payment plan before the first semester bill. Grant and loan awards from or through the College are credited directly to your account, half to each semester. On-campus employment wages are paid directly to you once a month. For more information you may contact the Student Accounts Coordinator in our Business Office.



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FILING DEADLINES AND APPLICATIONS for New Students Entering in September, 2008 Full Time Student BA/BS Degree

Haverford's **FAFSA Code: 003274**

Haverford's **College Board
Profile Application Code: 2289**

It is very important that you and your family understand all the procedures and policies of the financial aid program at Haverford. Most of this information is also contained in the section of our admission application packet, *Financial Aid at Haverford*. If you do not have a complete copy of this information to share with your parents, please request a copy BEFORE you apply for aid. Haverford does not have a separate, institutional application for first time students.

FINANCIAL AID DEADLINES AND NOTIFICATION SCHEDULE FOR HAVERFORD COLLEGE AID

Early Decision:

Register with the College Board for the 2008–2009 Profile Application (see below) with Haverford's Profile Code (2289) by October 15.

Submit the 2008–2009 Profile Application to the College Board with Haverford College's Profile Code (2289) by November 15.

Submit any other forms (**listed below under "Additional Forms"**) which apply to you to Haverford by November 15.

Haverford will notify you of your aid decision by December 15.

Regular Decision:

Register with the College Board for the 2008–2009 Profile Application (see below) with Haverford's Profile Code (2289) by January 1.

Submit the 2008–2009 Profile Application to the College Board with Haverford College's Profile Code (2289) by February 1.

Submit the 2008–2009 FAFSA to the Federal Government with Haverford's Federal FAFSA Code (003274) entered as one of the colleges to receive access to your data by February 1.

Submit a signed copy of all pages and schedules including W-2's of parents' 2007 U.S., Puerto Rico, or foreign tax returns to the College Board's Institutional Documentation Service (IDOC) by February 15 or as soon as possible. See "Additional Forms You Will Have To File" below for more information on IDOC. Do not send directly to Haverford College.

Submit any other forms (listed below) which apply to you to Haverford by February 1.

Haverford will notify you of your aid decision by April 15.

Transfer Applicants:

Register with the College Board for the 2008–2009 Profile Application (see below) by February 1.

Submit the 2008–2009 Profile Application (see below) to the College Board with Haverford College's Profile Code (2289) by March 1.

Submit the 2008–2009 FAFSA to the Federal Government with Haverford's Federal FAFSA Code (003274) entered as one of the colleges to receive access to your data by March 1.

Submit a signed copy of all pages and schedules including W-2's of parents' 2007 U.S., Puerto Rico, or foreign tax returns to the College Board's Institutional Documentation Service (IDOC) by March 1 or as soon as possible. See "Additional Forms You Will Have To File" below for more information on IDOC. Do not send directly to Haverford College.

Submit any other forms (listed below) which apply to you to Haverford by March 1.

Haverford will notify you of your financial aid decision at the time of admission.

WHERE TO GET FORMS

On-line and downloadable forms are available from the Financial Aid section of the Haverford College web site by clicking on "Deadlines/Forms." Also, the College Board's web site (www.collegeboard.com) allows you to register for and complete the Profile Application on-line. To obtain help from the College Board for the Profile Application, send an Email to help@cssprofile.org, or call 305-829-9793 (Telephone Service for the Deaf: 800-915-9990). Haverford does not have a separate, institutional application for first time students. The *FAFSA* is available from the guidance counselor at your local secondary school or you may fill out the *FAFSA* on-line at the Department of Education's web site (www.fafsa.ed.gov).

THE PROFILE AND THE FAFSA

To be considered for Haverford College financial aid, please submit the *Profile Application* to the College Board and the *Free Application for Federal Student Aid* (FAFSA) to the Federal Student Aid Programs by the above deadlines. Also, complete any of the forms noted below which may pertain to you. PLEASE DO NOT WAIT UNTIL TAX RETURNS ARE COMPLETED OR W-2 FORMS ARE AVAILABLE. ALL FORMS MUST BE FILED BY THE ABOVE DEADLINES. THE *PROFILE APPLICATION* MUST BE SUBMITTED TO THE COLLEGE BOARD WITH HAVERFORD'S PROFILE CODE (2289) AND THE *FAFSA* MUST BE SUBMITTED TO THE FEDERAL STUDENT AID PROGRAMS WITH HAVERFORD'S FEDERAL FAFSA CODE (003274) ENTERED AS ONE OF THE COLLEGES TO RECEIVE YOUR DATA BY JANUARY 31 FOR REGULAR DECISION. THE FEDERAL GOVERNMENT AND THE COLLEGE BOARD ALLOW YOU TO FILE THE *FAFSA* AND *THE PROFILE APPLICATION* BEFORE YOU HAVE COMPLETED YOUR TAX RETURNS. If you wish to apply for Federal funds ONLY, you should NOT complete the *Profile Application*.

If you do not complete the *Profile Application* by the deadlines above, have the College Board send the *Profile Application* to us, file the FAFSA by January 31 with Haverford's FAFSA code, and submit any additional forms which may be required and are listed below, we may not consider you for Haverford College Grant aid. Haverford's FAFSA Code is 003274 and Profile Application Code is 2289.

ADDITIONAL FORMS YOU WILL HAVE TO FILE

- After you have filed the Profile, you will receive instructions from the College Board on how to submit tax returns and some supplementary forms to Haverford College using the Institutional Documentation Service (IDOC). The College Board will collect the returns and forms at no cost to students and their families and make the information available on a secure server to colleges you have applied to and who have contracted for this service. The instructions from the College Board will provide a cover sheet for you to use to send your information to IDOC. If you need additional copies of the cover sheet, have questions about the IDOC service, or the processing status of your family's documents, go to <http://idoc.collegeboard.com> or call IDOC at 1-305-829-9793.
- Send to the College Board's IDOC Service a signed copy of all pages and scheduled of your parents' 2007 U.S., Puerto Rico, or foreign Tax Return, including W-2 forms, BY FEBRUARY 15 or as soon as possible. If you (i.e. the applicant) file a 2007 return, send a signed copy to IDOC also. If you or your parents apply for an extension of time to file the Return, please send a signed copy of IRS Form 4868 (Extension Form) and copies of your/their W-2's and a signed statement of income sources to IDOC.

The Financial Aid Office always recommends that you keep copies of important documents including tax returns like the Telefile. Send IDOC only a copy of your Telefile (signed and with your six-digit IRS confirmation number) and keep your original.
- If you are a FOREIGN CITIZEN RESIDING WITH YOUR FAMILY (not just attending school) IN THE UNITED STATES, please submit the completed *Profile Application* to the College Board by January 31 for Regular Decision. For Early Decision submit the completed *Profile Application* to the College Board by November 15.
- If you are a CITIZEN OF A FOREIGN COUNTRY RESIDING ABROAD, please complete the College Board *International Student Financial Aid Application* and submit it to Haverford by November 15 for Early Decision and by January 31 for Regular Decision.

- If you are an AMERICAN CITIZEN RESIDING ABROAD, in addition to filing the College Board *Profile Application* and the *Free Application for Federal Student Aid (FAFSA)*, please complete the *College Board International Student Financial Aid Application* and submit it to Haverford by November 15 for Early Decision and by January 31 for Regular Decision. (The FAFSA cannot be filed until January 1st.)
- If your parents are self-employed, own, operate or are in any way involved in a farm or business (including but not limited to any income for which they have or will file a Schedule C on their U.S. Income Tax), they must submit a *Business/Farm Supplement* along with complete and signed copies of all pages of their 2007 business/corporate tax returns directly to the College Board's IDOC Service by the above deadlines. Do not mail the *Business/Farm Supplement* or the corporate/partnership tax returns to Haverford College. The *Business/Farm Supplement* may be downloaded from the Financial Aid section of the Haverford College web site by clicking on "Deadlines/Forms."
- If your parents are single, divorced, or separated, the parent with whom you reside and, if that parent has remarried, the step-parent must complete the *College Board Profile Application* and the *Free Application for Federal Student Aid (FAFSA)*. When you complete the College Board Profile Application, the College Board will inform you of Haverford's requirement that the *Noncustodial Profile* be completed and will send you an email giving you the details about filing the *Noncustodial Profile* which you must share with your noncustodial parent. The noncustodial parent must also send complete and signed copies of all pages and schedules including W-2's of their 2007 U.S., Puerto Rico, or foreign tax returns directly to the College Board's IDOC Service by the above deadlines. Do not mail the *Noncustodial Parent's Statement* and the tax returns to Haverford College. (The FAFSA cannot be filed until January 1st.)
- If you are NOT A U.S. CITIZEN BUT ARE A PERMANENT RESIDENT OR AN OTHERWISE ELIGIBLE NONCITIZEN (see instructions on the *Free Application for Federal Student Aid [FAFSA]*), please send a copy of both sides of your Alien Registration Receipt Card to Haverford by November 15th for Early Decision and by January 31st for Regular Decision.
- You are also required to file an application for any grant program provided by your state government which can be used at a Pennsylvania institution.